Corporate Presentation

November 2026

VALIENTE RESOURCES

The LUNDINGROUP Exploration Company

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By their nature, forward-looking statements involve assumptions, inherent risks and uncertainties, many of which are difficult to predict, and are usually beyond the control of management, that could cause actual results to be materially different from those expressed by these forward-looking. Valiente Resources believes that the expectations reflected in these forward-looking statements are reasonable as of the date made, but no assurance can be given that these expectations will prove to be correct. In particular, forward-looking statements contained in this presentation include all statements regarding exploration and drilling results, potential shareholder returns and opportunity, the focus and objectives of the Company, and the availability of attractive acquisitions and ability to build a portfolio of exploration projects. Although Valiente Resources believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements since Valiente Resources can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in Valiente Resources periodic filings with Canadian securities regulators, available under the Company’s SEDAR+ profile at www.sedarplus.ca.

These factors are not, and should not be construed as being, exhaustive. Although the Company has attempted to identify important factors that would cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. All of the forward-looking information contained in this document is qualified by these cautionary statements. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

Qualified Persons
The disclosure of scientific and technical information for the Valle Ancho Project included in this presentation was prepared by or reviewed by Bob Carmichael, B.A.Sc., P.Eng. who is the Qualified Person as defined by NI 43 101. Mr. Carmichael is a Director of the Company.

Technical Report
For further details on the Valle Ancho Project, refer to the technical report titled “NI 43-101 Technical Report, Valle Ancho Copper-Gold Project, Catamarca Province, Argentina” dated November 6, 2026 (effective date November 6, 2026). The report is available on the Company’s website and SEDAR+.

Copper Equivalent Calculations
Copper Equivalent (CuEq) for Valle Ancho drill intersections is calculated based on US$ 3.50/lb Cu, US$ 1,700/oz Au, and US$ 20/oz Ag, with 80% metallurgical recoveries assumed for all metals. The formula is: CuEq % = Cu % + (0.7083 * Au g/t) + (0.0083 * Ag g/t). Nordin and La Quebrada consist of bulk disseminated mineralization and drilled widths are equivalent to estimated true widths.

The Lundin Group's new exploration vehicle

A pure play South American exploration vehicle with an intention to grow

1 A new Lundin Group exploration vehicle presents a significant opportunity for shareholders



2 Valle Ancho is a district-scale copper-gold exploration opportunity



3 Track record of world-class discoveries - same team that discovered the Vicuna District



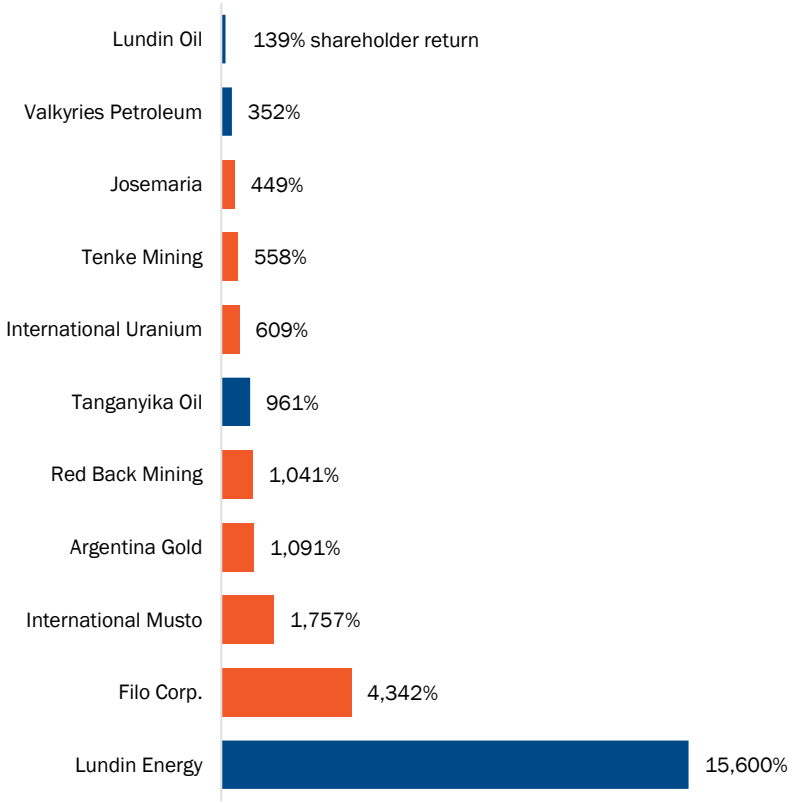
4 Aiming to build a portfolio of highly prospective exploration projects



A strong track record of value creation

The spin out strategy has been especially effective

Historical returns from inception



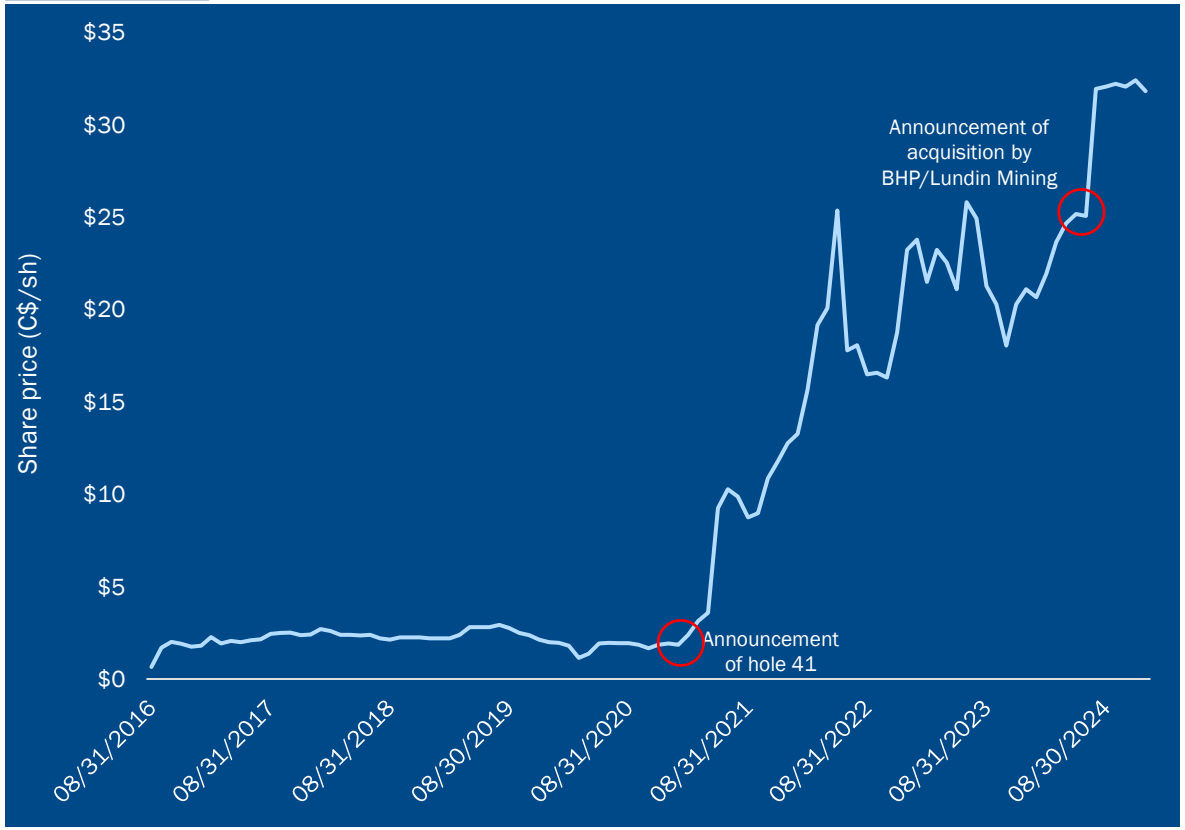
NGEx Spinouts – Return to date



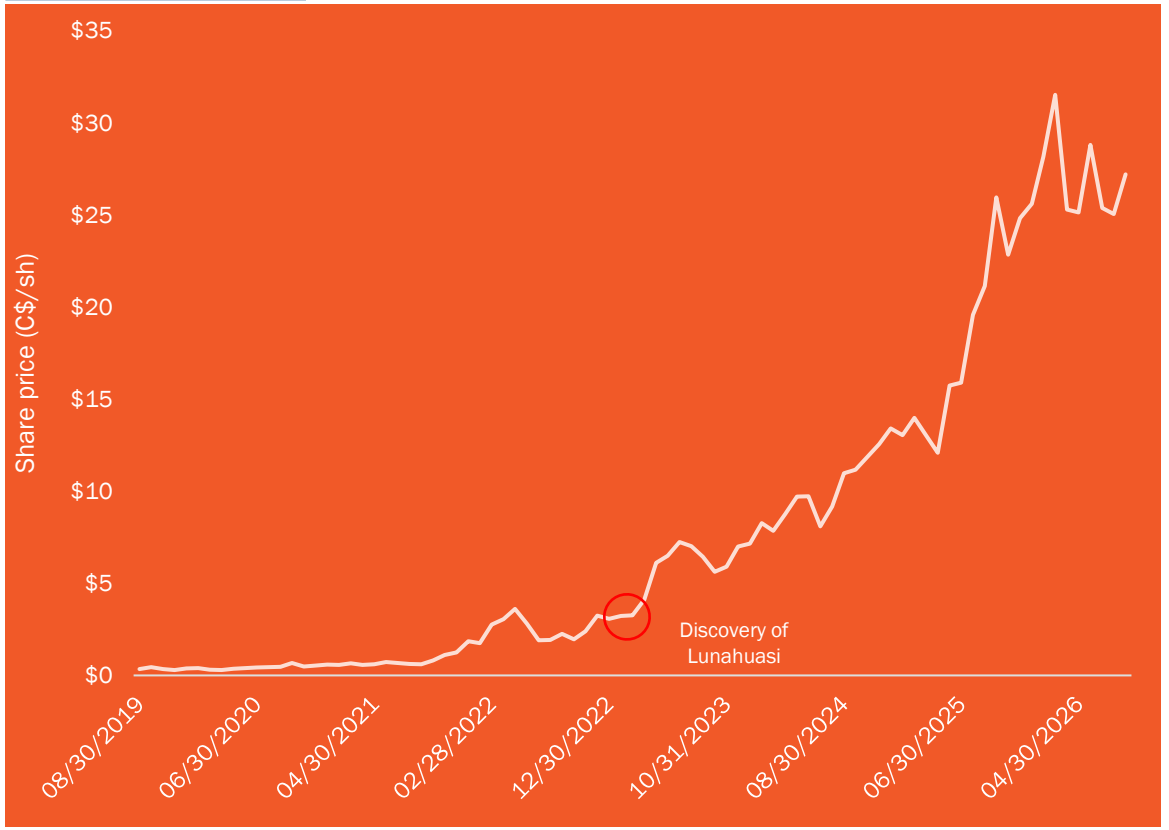
Exploration can generate significant returns

Successful discoveries generate significant value

Filo Corp.



NGEx Minerals



Valle Ancho is the foundational piece

Highly prospective copper-gold project in Catamarca Province, Argentina

Snapshot

Ownership: 100% owned by Valiente

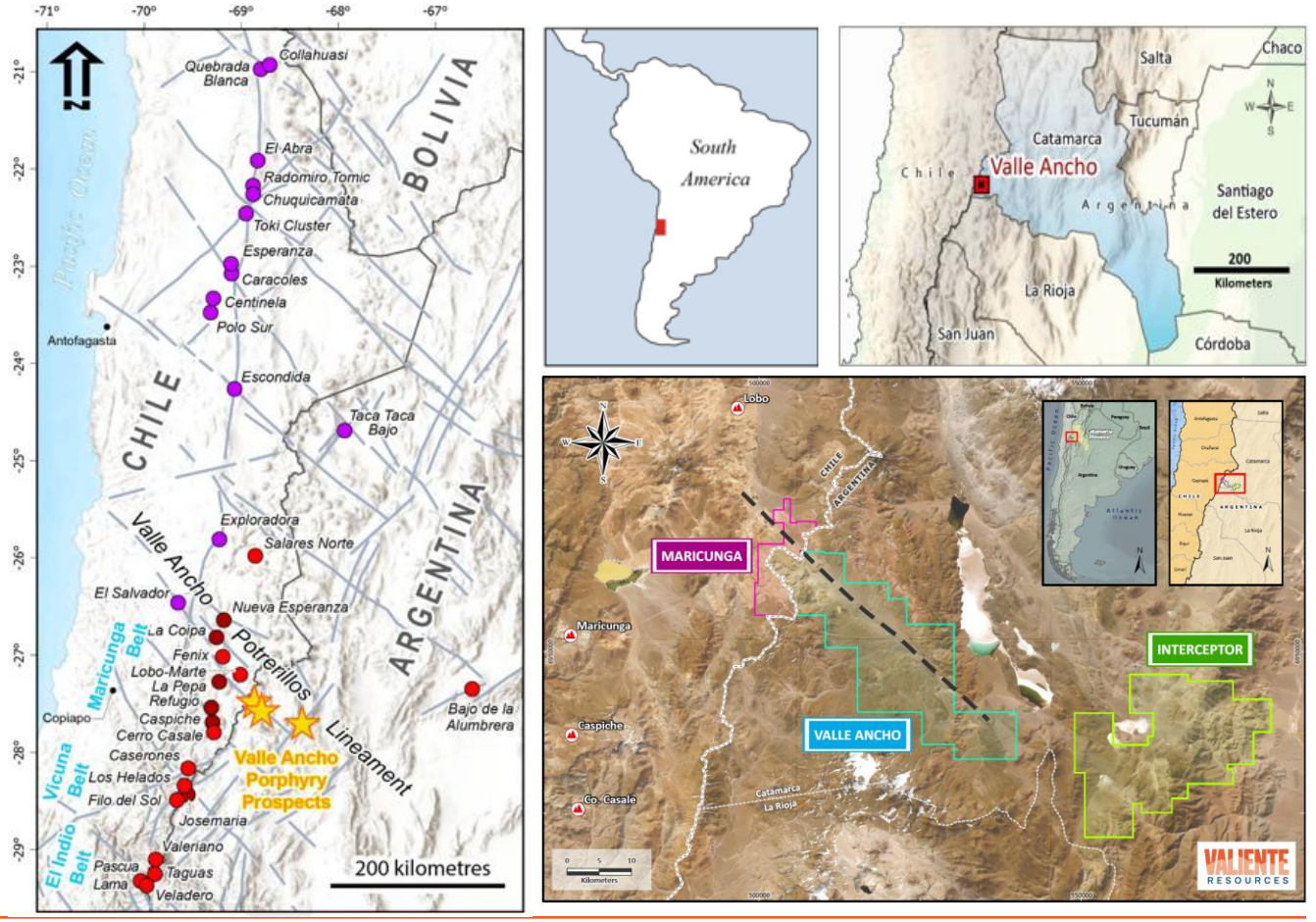
Location: Underexplored 100,000 hectare land package covering part of the Maricunga Gold Belt in Chile and extending into Argentina

- Located ~40 km from the Norte Abierto and Maricunga gold projects
- Prolific Maricunga Gold Belt contains 70 Moz gold on the Chilean side

History: No meaningful exploration work completed for nearly 20 years prior to NGEx acquiring the project in 2019

Drilling: NGEx completed 3,060m scout drill program in 2022. Results demonstrated occurrence of significant porphyry mineralization

Future plans: Multiple drill ready targets



Several high potential targets already identified

Over an area similar in size to the Vicuna District

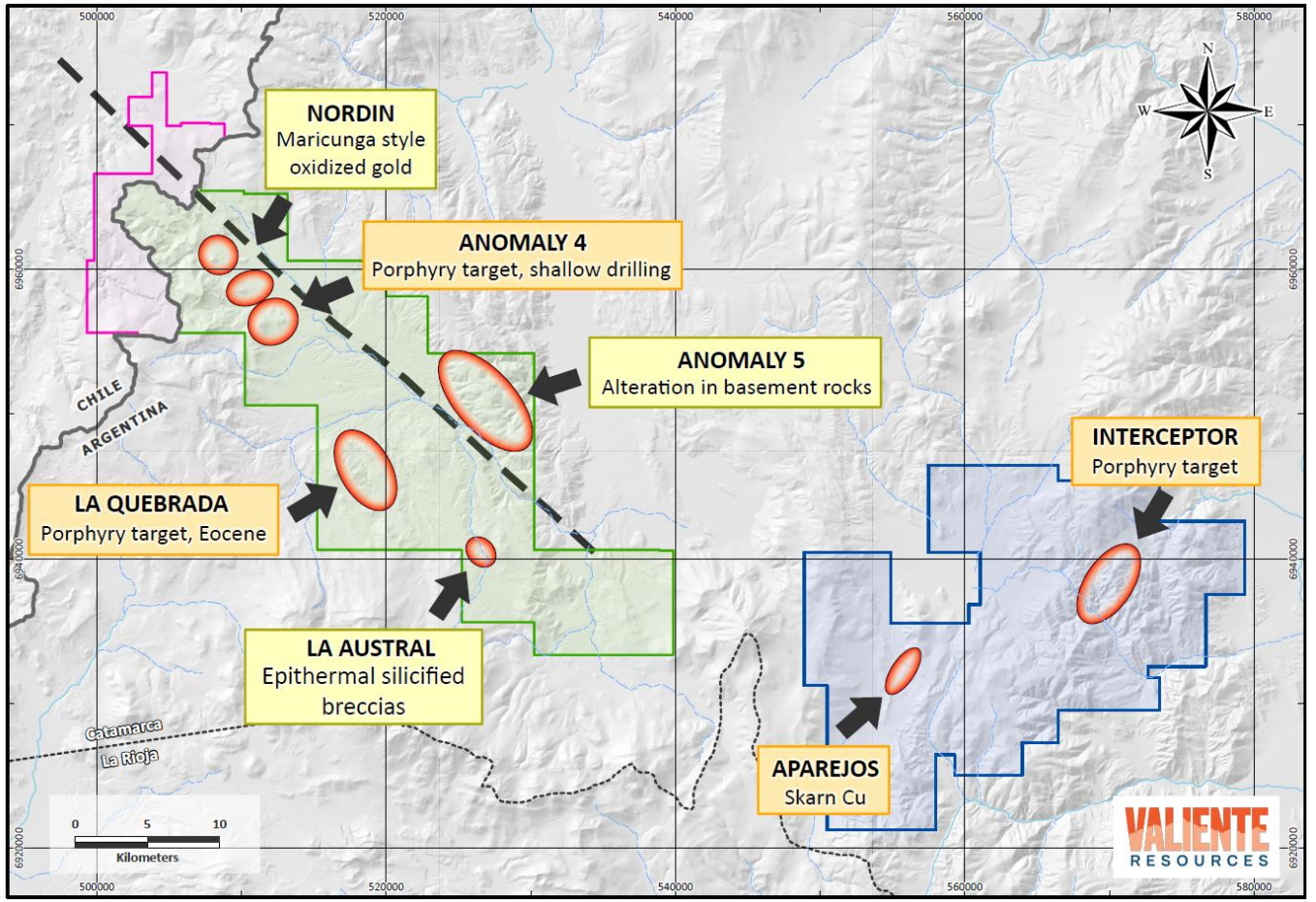
Selected drill results:

La Quebrada Copper-Gold Target:

- VADH003: 596m of 0.50% CuEq (0.23% Cu; 0.37 g/t Au; 1.4 g/t Ag); **including** 104m of 0.62% CuEq (0.25% Cu; 0.50 g/t Au; 1.5 g/t Ag)
- VADH006: 423m of 0.40% CuEq (0.19% Cu; 0.27 g/t Au; 2.2 g/t Ag); **including** 108m of 0.50% CuEq (0.22% Cu; 0.38 g/t Au; 1.9 g/t Ag) **and** 136m of 0.50% CuEq (0.25% Cu; 0.32 g/t Au; 4.2 g/t Ag)

Nordin Oxide Gold Target:

- VAD001: 150m of 1.05 g/t Au
- VAD002: 198m of 0.63 g/t Au; **including** 70m of 0.94 g/t Au



Note: Estimated true widths are approximately equivalent to drilled widths

Leveraging an experienced Lundin Group team

Including key members of the Vicuña District discovery team



Wojtek Wodzicki:
President, CEO and Chairman



Bob Carmichael:
Director



Joyce Ngo:
Director



Nathan Monash:
Director



Alex Tong:
CFO



Heidi Chik:
Corporate Secretary

Valiente Resources will look to grow its portfolio

Opportunistic acquisitions to grow a portfolio of high-quality exploration prospects

1 Opportunistic Cu-Au-Ag focus will leverage experience of top tier team

2 Exploration upside/ special situations

3 Initial Chile & Argentina Focus